



Complete Plant Closing  
**PROGRESSIVE  
TOOL COMPANY**  
Onsite Auction with Simultaneous Webcast

**Sale Location:**

1624 Blackhawk Street, Waterloo, IA 50702

**Sale Date and Time:**

Thursday, November 4th at 10:00 a.m. (CDT)

**Preview Inspection:**

Wednesday, November 3rd from 9:00 a.m. - 5:00 p.m. (CDT)

www.CharlestonEquipmentMarket.com

**CM** CHARLESTON  
Marketplace

Buy & Sell Industrial Equipment On Our Global Internet Marketplace

Major Manufacturers Are Uploading Equipment Daily  
Online Auctions Happening Now!

Free Registration, Free Unlimited Listings, Free Transaction Management

FIRST CLASS  
AUTO  
U.S. POSTAGE  
PAID  
FORT WAYNE, IN  
PERMIT #136

ONSITE AUCTION WITH SIMULTANEOUS WEBCAST!

# AUCTION



Complete Plant Closing  
**PROGRESSIVE TOOL COMPANY**  
1624 Blackhawk Street, Waterloo, IA 50702

THURSDAY, NOVEMBER 4TH AT 10:00 AM (CDT)

PREVIEW INSPECTION: Wednesday, November 3rd from 9:00 AM - 5:00 PM (CDT)

NOVEMBER						
SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

WWW.CHARLESTONAUCTIONS.COM

# AUCTION

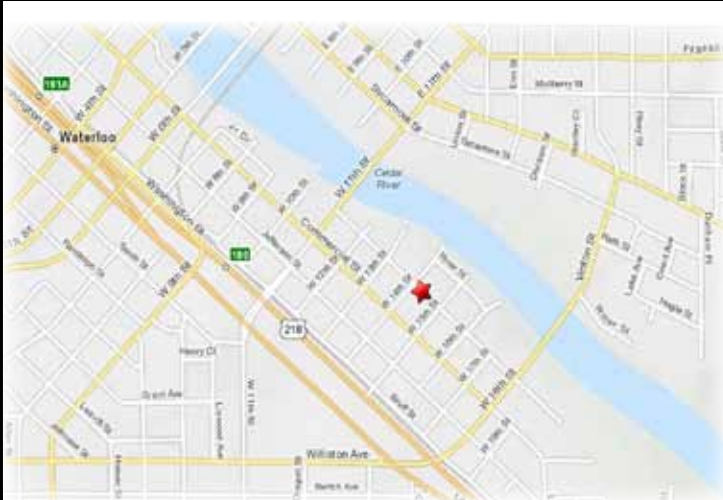


Complete Plant Closing  
**PROGRESSIVE  
TOOL COMPANY**

**Sale Date and Time:** Thursday, November 4th at 10:00 a.m. (CDT)

**Preview Inspection:** Wednesday, November 3rd from 9:00 a.m.- 5:00 p.m. (CDT)

**MAP**



1624 Blackhawk Street, Waterloo, IA 50702

**DRIVING DIRECTIONS**

**From Waterloo Regional Airport  
To Progressive Tool Company**

1. Head Southwest on Livingston Ln. toward Betsworth Dr. 0.2 mi.
2. Continue onto Airport Blvd. 0.8 mi.
3. Take the ramp onto US-218 S 6.5 mi.
4. Once on 218 S. turn left at 11th St. and go three blocks and turn right on Black Hawk St.
5. Go four blocks to Progressive

LOOK FOR AUCTION SIGNS!

**UPCOMING AUCTIONS**



**General Electric Company**  
Multiple Auctions & Locations  
Onsite & Online Bidding

- Morrison, IL Wednesday & Thursday, November 10th & 11th
- Fort Wayne, IN Wednesday, November 17th
- Bloomington, IL Wednesday, December 1st
- Owensboro, KY • Dothan, AL • Winchester, VA •



**Stock Building Supply**  
Multiple Auctions & Locations

Massive 2-Day Onsite Auction in Houston, TX  
and an Online Only Auction in Las Vegas, NV

•Huge Qty. of Building Materials, Lumber, Trim, Moulding, Truss, Door Slabs and Prehung Doors, Huge Hardware Inventory, & More!

View Details for upcoming auctions online at  
[www.CharlestonAuctions.com](http://www.CharlestonAuctions.com)



1995 MITSUBISHI SX20 WIRE EDM



2005 CHEVROLET EQUINOX LT



BLANCHARD 48 INCH ROTARY SURFACE GRINDER



CHEVALIER FSG-1632TX AUTOMATIC GRINDER



CLEARING 650 TON TRY OUT PRESS



STATASYS PRODOGY PLUS 3D MODELING SYSTEM



**CHARLESTON**  
Auctions & Liquidations

Live Internet Bidding at BidSpotter.com®



**REAL ESTATE  
OFFERED  
AT 10AM**



433 Council Drive, Fort Wayne, Indiana 46825  
Call: 877-357-8124 • 260-373-0850 • Fax: 260-373-0854  
[www.CharlestonAuctions.com](http://www.CharlestonAuctions.com)

**PRESS & RELATED EQUIPMENT**

Clearing Press Unitized  
650 Ton w/ New Clutch  
Link Controls  
M-F-4650-108  
S/N-45-10602B  
Stroke of Slide 18  
Add of Slide 8  
Shut Height 45  
Strokes/Min-9  
Strokes of Cushion-9

MINSTER Press 300 Ton  
w/ Palm Button Controls  
Honeywell Auto Set 1500  
WINTRESS Load Analyzer  
Air Clutch  
Link Controls  
M-50-8-108  
S/N-50-8-6233-C  
Slide Stroke-8"  
Slide Adjustment-14"  
Tons of Pressure-290  
50x80x108

MINSTER Press 300 Ton  
w/ Palm Button Controls  
Honeywell Auto Set 1500  
WINTRESS Load Analyzer  
Link Controls  
M-50-8-108  
S/N-50-8-4515-C  
Slide Stroke-14"  
Slide Adjustment-12"  
Tons of Pressure-290  
50x80x108

PRECISION Flexopress  
Ball Bearing Ram  
440 V  
3-Phase  
60 AMP  
M-SA-150-48-36  
S/N-562086  
Tonnage Rating-150  
Design Speed-45 to 130  
Shut Height-14 to 10  
Die Area-50 RL - 60 FB  
Bed Opening-30 RL - 18 FB

NIAGRA AA5 OBI Punch Press  
CAT # AA5  
S/N-35193  
May Slide Adjustment 3 3/4  
w/ Air Clutch

Feed Lease Decoiler  
M-PR-8M-30  
S/N-4591

Large Qty of Steel Risers  
Large Qty of CRS Bar Stock  
Large Qty of Tool Steel Bar Stock  
Large Qty of Lifting Slings



DEVLIEG 4 INCH BORING MILL



3R EDM TOOLING



NARDINI SZ-2560T GAP BED LATHE



DEVLIEG 3 INCH BORING MILL



1 OF 2 MINSTER 300 TON PRESSES



G&L CORDAX DISCOVERY CMM



IKEDA RADIAL ARM DRILL



1995 MITSUBISHI SX20 WIRE EDM



FEED LEASE DECOILER



GILBERT 4 INCH CNC BORING MILL



1990 MITSUBISHI SINKER EDM



MITUTOYO MICROSCOPE



NIAGRA OBI PUNCH PRESS



PRECISION 150 TON FLEXOPRESS

**ELECTRICAL DISCHARGE MACHINES**

1995 MITSUBISHI SX20 Wire EDM 1800 KG, Complete w/ Filtration, Controls, Transformer, S/N-54X20105  
1990 MITSUBISHI M35J Sinker EDM 3100 KG, Pendant Controls, Complete w/ Filtration, Controls, Transformer, S/N-003J7151  
MITSUBISHI DWG110 Wire EDM, x-12", y-18", z-10", S/N-5811K397  
MITUTOYO Tool Makers Microscope, M-TM111, S/N-60310  
2007 CORDAX Discovery Series CMM w/ Pendant Controls & RENISHAW TPIS Probe Head, S/N-P0325-0898



CANON IPF700 COLOR PLOTTER



HP DESIGNJET 750C PLUS PLOTTER



HP COLOR LASER JET 5550DN PRINTER



HUGE QTY OF OFFICE FURNITURE



OVER 15 LIKE NEW DRAFTING TABLES

**OFFICE EQUIPMENT**

CANON IPF700 imagePROGRAF Color Plotter, S/N-CS8620N  
HP Color Laser Jet 5550 DN Printer  
HEWLETT PACKARD Design Jet 750c Plus, M-C4709B, S/N-ESA8118306  
RICOH AF1C10 200 Copier

Over 10 Like-New Flip Top Engineering Drafting Tables  
Huge Qty. of Very Nice Office Furniture Including: Executive Office Sets, HON File Cabinets, Office Dividers, Swivel Chairs, Floor Mats, Desks, Bookcases, Credenzas, FAR TOO MUCH TO LIST!

**ROLLING STOCK**



CLARK 4,000 LB PICKER TRUCK



CLARK 8,000 LB FORK TRUCK



1997 FORD F250 PICK UP TRUCK

**MATERIAL HANDLING**

CLARK 8,000lb LP Fork Truck, M-CF80, S/N-CF80-65-702-LPG 2-Stage, 6215 Hrs  
CLARK 4,000lb Electric Picker Truck S/N-NP20-0664-PM-6864 9861 Hrs, 198" Lift Height Side Shift & Sissor Extension

(3) Banding Carts, Pallet Jacks, Fans, Dump Hoppers, Machine Skates, Large Qty. of VIDMAR Style Cabinets, 2-Door Storage Cabinets, Strong Box Cabinets



2005 CHEVROLET EQUINOX LT



2005 HONDA ODYSSEY

1997 FORD F-250 XLT, VIN-FTFX28L7VKD09198, 123,226 Miles, Auto Transmission, Power Windows/Locks, Club Cab, 4WD  
2005 CHEVROLET Equinox LT, VIN-2CND163F556075542, 156,755 Miles, Auto Transmission, Power Locks/Windows, 6 Disc CD Changer, 3rd Row Seating  
2005 HONDA Odyssey Van, VIN-5FNRLR387758027092, 135,000 Miles, Auto Transmission, Power Locks/Windows, Power Sliding Side Door, Four Bucket Seats and One Back Bench, Leather Interior, Heated Driver and Passenger Seats, 6 Disc CD Changer

**IMPORTANT INFORMATION**

**SALE LOCATION:** 1624 Blackhawk Street, Waterloo, IA 50702  
**DATE & TIME:** Thursday, November 4th at 10:00 a.m. Central Time  
**PREVIEW INSPECTION:** Wednesday, November 3rd from 9:00 a.m. - 5:00 p.m. Central Time.

**TERMS OF SALE:** A 12% Buyer's Premium will be charged on all purchases. A 15% Buyer's Premium will be charged if using a credit card. Charleston Auctions is now accepting all major credit cards. For online auction terms, please visit Bidspotter.com. All bidders must register and provide proper identification. All items are sold "as is, where is" and must be paid for IN FULL, CASH, CHECK, OR CREDIT CARD accompanied by A LETTER FROM THE PAYOR'S BANK GUARANTEEING UNQUALIFIED PAYMENT TO CHARLESTON AUCTIONS for this sale.

**BUYERS:** Buyers are responsible for all risk of loss, property damage, personal injury caused by removal, and all costs of removal of items/lots purchased. A certificate of insurance reflecting adequate insurance coverage, holding Auctioneers, owners and landlords harmless against any damage must be furnished to the Auctioneer at Auctioneer's sole discretion and request prior to such removal. Buyer's obligations with regard to removal further include the obligation to repair and restore any damage to the real property or permanent improvements where the purchased items/lots are located. Buyers de-installing items/lots purchased MUST be or use professional, experienced, qualified de-installers and provide to Charleston Auctions a certificate of insurance or bond in an amount of no less than One Million (\$1,000,000) Dollars, prior to performing such work.

**REMOVAL:** No items will be removed without proof of payment.

**Removal Dates & Time:** Friday, November 5th through Friday, November 12th from 9:00 a.m. to 5:00 p.m. daily. (Central Time)

**Sunday, November 7th removal is by appointment only.**

**\*NO EXCEPTIONS! - NO RIGHT OF ABANDONMENT! \$500 PENALTY (PER BUYER) ABSOLUTELY NO ADDITIONAL TIME ...**

**ALL ITEMS MUST BE REMOVED BY 5 PM ON NOVEMBER 12TH.**

**ANY BUYER THAT HAS NOT REMOVED ALL OF THEIR ITEMS WILL BE ASSESSED A \$500 PER DAY PENALTY UNTIL ALL ITEMS HAVE BEEN REMOVED!** Lots not paid for and/or removed within the time allowed may be resold at public or private sale without further notice, and any deficiency, together with all expenses and charge of resale, will be charged to the defaulting purchaser. Your stamped paid receipt must be shown to checkout supervisor prior to removal. **Although checkout supervision will be provided, the auction company and sellers are not liable for lost or stolen items purchased at the sale.**

**DISCLAIMER AND ABSENCE OF WARRANTIES:** Each potential Bidder is responsible to conduct, at their own risk and cost, their own independent inspections, investigations, inquiries, and due diligence concerning the property. Seller and Charleston, or Charleston's agents and associates, are not responsible for any warranty as to condition of property. Bidder shall be fully responsible for confirming that each item bid on is appropriate for Bidder's intended use. Neither Charleston nor Seller shall be responsible, in any way, for confirming or denying the specific identity or intended use of any item or piece of property. Inspection dates have been scheduled and will be staffed with auction personnel. Please feel free to inspect the property at any other time, so long as arranged in advance with Charleston. Bidder shall repair any damage to the Property done by Bidder, its representatives and agents, while conducting any inspections. In addition, Bidder shall indemnify, defend and hold Seller harmless for any claims or damages suffered by Seller relating to actions taken by Bidder, its representatives and agents, while conducting any inspections.

The property is being sold on "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Seller or the Auction Company. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors or omissions is assumed by the Sellers or the Auction Company.

**GOVERNING LAW:** Bidder agrees that no matter what State or Country Bidder resides, or location of the auction, all disputes or disagreements shall be construed according to the laws of the State of Indiana.

**ONLINE BIDDING INSTRUCTIONS**

- TO PARTICIPATE, YOU MUST:
1. Type in www.CharlestonAuctions.com
  2. Click on the "View Catalog" button.
  3. Click the blue box directly above the catalog that says "Sign up for this auction".
  4. If you are new to bidspotter.com, click on "Register" otherwise skip to step 8.
  5. Fill out bidder registration.
  6. Exit out and re-enter on www.bidspotter.com.
  7. Click on Sign-up and then Sign In (already a bidspotter user).
  8. Utilize User Name & Password emailed to you after registering.
  9. Exit out again and re-enter www.bidspotter.com.
  10. Click on Bid Now.
  11. START BIDDING!
  12. Bid with Bid Now Button for faster bidding.

ALL ON-LINE BIDS ARE SUBJECT TO A 15% BUYER'S PREMIUM. 18% BUYER'S PREMIUM IF PAID BY CREDIT CARD

REAL ESTATE



CHARLESTON Real Estate & Marketplace

Site Description

Zoning: Industrial  
 Acreage: 1 Acre  
 Access: Public road  
 Parking: Ample

Building Description

Manufacturing Area: 17,152 sq. ft.  
 Office: 5,200 sq. ft.  
 Total Area SF: 22,352 sq. ft.  
 Year Built: 1960 - Addition in 1990  
 Foundation: Reinforced Concrete Slab  
 Construction Type:  
 • Exterior Concrete Block  
 • Interior Steel Frame  
 Ceiling Height: 14' - 18'  
 Heating: Hot Water Forced, Natural Gas Rooftop Units & Backup Electric Rooftop Unit  
 Cooling: Fully Air Conditioned  
 Overhead Doors: 1 Loading/ 2 Grade Level  
 Overhead Cranes: ~10 Total Cranes from 3 ton - 15 ton Over 50 ton in Total Lift Weight Capacity

**Crane Package to be Offered as Lot #2 on Sale Day**



10 TON BRIDGE CRANE



(4) 3 TON CRANES



15 TON BRIDGE CRANE



REAL ESTATE TERMS AND CONDITIONS

PROPERTY LOCATION: 1624 Black Hawk Street - Black Hawk County Waterloo, IA 50702 REAL ESTATE OFFERED AT 10:00 A.M. AND SELLING AS LOT #1 INSPECTION DATE: By Appointment METHOD OF PAYMENT: A non-refundable earnest money deposit of Ten Percent (10%) of the purchase price will be required the day of sale with the balance due the day of final closing. Closing to be within 30-45 days of auction. This real estate is being sold for cash and your bidding is not contingent upon financing. Have your financing prearranged prior to auction day. ACCEPTANCE OF BID: Successful bidder will be required to enter into a purchase agreement immediately following the auction at the site. The property is selling subject to confirmation of the seller. BUYERS PREMIUM: In order to determine the final sales price of the real estate, a 3% buyer's premium will be added to the winning bid. TITLE: Seller will provide buyer with a commitment of title insurance in the amount of the purchase price insuring the transfer and marketability of title. Seller will provide buyer with a fully executed deed transferring title to the buyer. TAXES: Shall be prorated to the day of closing. POSSESSION: Day of final closing. AGENCY: Charleston Auctions/Charleston Real Estate are the exclusive agents of the seller. SURVEY: The seller will not provide buyer with a survey. If buyer or buyer's lender requires a survey, it will be at the sole cost of the buyer. DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the Purchase Agreement. The property is being sold on AS IS, WHERE IS basis, and no warranty or representation, either express or implied, concerning the property is made by the seller or the auction company. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors or omissions is assumed by the Sellers or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Sellers and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions made by the Auctioneer are final. ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE. AUCTION COMPANY OR OWNER NOT RESPONSIBLE FOR ACCIDENTS.



CARBIDE TOOLING



HUGE QTY OF 3R EDM TOOLING



COOLANT THRU CARBIDE CUTTERS & DRILLS



MACHINE SKATES



TORIT DUST COLLECTOR



CARBIDE HSS TOOLING



TIE DOWNS AND SET UP TOOLING



STANDARD SWIVELS



THOUSANDS OF CARBIDE INSERTS

MACHINE SHOP EQUIPMENT

STRATASYS PRODIGY PLUS Office 3D Modeling System, LCD Display, Networking Windows NT, Windows 2000, Windows XP Platform Capable

GILBERT 4" Boring Mill, 4" Spindle, S/N-4C200, CNC-Dyna Path, x-96", y-60", z-50"

DEVLIIEG 4" Boring Mill, 4" Spindle, M-4K-72, S/N-9379, x-70", y-42", z-16", w-16"

DEVLIIEG 3" Horizontal Boring Mill, SPIRAMATIC Jig Mill, S/N-93, 6' X 3' T-Slot Table, NEWALL DPG 2000 DRO, Spindle Speed-25-2100 RPM, Complete, Toolled up w/ 2-DEVLIIEG Knees

CHEVALIER FSG-1632TX Auto Surface Grinder w/ Fanuc Power Mate Controls, S/N-G6826001, 16" x 32" Electro Magnetic Chuck, 3-Phase, Filtration System, Tri-Mist Dust Collector

NARDINI-SZ2560T Gap Bed Lathe, S/N-D75HX240, 3-Phase, 220 V, 60 HZ, Trialstock, Steady Rest, Threads Standard & Metric, 3" Spindle Hole

MITSUI Surface Grinder, M-200-M, S/N-06-1600, 108 x 13 x 31.75, 2980 RPM/50 HZ, 3580 RPM/60 HZ, 3-Phase - 200 V, 1-Phase - 100 V, 6 x 12 WALKER Magnetic Chuck

(3) GARDNER Grinders, No. -1 1/2

- S/N-5493, 10 x 15 WALKER Electric Magnetic Chuck
- S/N-51010, 10 x 15 WALKER Electric Magnetic Chuck
- S/N-510-12, 6 x 12 WALKER Electric Magnetic Chuck

MOORE #3 Jig Grinder, S/N-G921, w/ Sony DRO, 24" x 12" T-Slot Table, All Toolled Up

BLANCHARD Rotary Surface Grinder, M-26HAD-48, S/N-15803, 48", 100 HP

1980 IKEDA Radial Arm Drill, M-RM1575, S/N-80647, 15" Column, 75" Arm

TORIT Dust Collector, M-60CAB, S/N-IG754571, 3/4 HP, 1-Phase, 3450 RPM

MEDINA End Grinder, M-B, S/N-190

SUNNEN HONE, M-MB1290D, S/N-13516, Spindle RPM 300/450/650/800, All Toolled Up

ELECTRA Atmospheric Oven, M-182538, S/N-1720, Series-H & D/R, 3-Phase, 460 V, 43 KW, Max Temp-12,000°F

THERMOLYNE Atmospheric Oven

Demagnetizer

Huge Qty. of Carbide Consisting of: End Mills, Ball Mills, Cutters, Reamers, Drills, Twist Drills, FAR TOO MUCH TO LIST! **\*Massive Inventory\***

**\*Brand New\*** Huge Qty. of CJT KOOL TWIST Solid Carbide Coolant Feeding Drills, Metric & Standard

Large Qty. of Grinding Fixtures & Attachments, Sign Chucks, Jigs, Indexers, Radius Presses, Balancers

**MACHINE SHOP EQUIPMENT**

HURCO 4030 CNC VMC, M-BMC40, S/N-ZE-9001032G, x-40", y-30", z-24", 30 Position Tool Changer  
 HURCO 3020 CNC VMC, M-BMC-30, S/N-ZD-9002073K, x-30", y-20", z-24", 30 Position Tool Changer  
 MILLER MILLERMATIC 150P Internal Feed Wire Welder, S/N-LJ470164B, 200/230/460 V, 60 HZ, 3-Phase  
 WF WELLS Band Saw, M-F-16-1, S/N-A2428F98345, Blade Size-1 1/4 x .042 x 15, 7.5 HP  
 TRINCO Dry Blast Cabinet, M-40X40 SL/PC, S/N-38893-3, w/ Dust Collector, M-DP850  
 PARKER MAJESTIC OD & ID Grinder, S/N-24722C.87, 4.75 HP, 460 V, 11.2 AMP, 14" Swing, Sony DRO



HYDE OIL AND COOLANT RECOVERY SYSTEM



MILLER MILLERMATIC 150P WIRE WELDER



WELL AUTOMATIC HORIZONTAL BANDSAW



WILSON ROCKWELL 2000 HARDNESS TESTER



PARKER MAJESTIC OD & ID GRINDER



HURCO 4030 CNC VMC



HURCO 3020 CNC VMC



QUINCY ROTARY SCREW AIR COMPRESSOR



TRINCO DRY BLAST CABINET W/ COLLECTOR



VARIOUS ULTRASONIC WASHERS



ZEKS AIR DRYER

**QUALITY INSPECTION EQUIPMENT**

WILSON ROCKWELL Series 2000 w/ Intron Readout, S/N-C3161  
 3 MITUTOYO Height Master Gauge  
 Huge Qty. of Quality Control Equipment, Height Gauges, Micrometers, Pin Sets, Vises, V Blocks, Sign Chucks, Surface Plates

**PLANT SERVICING EQUIPMENT**

AMERICAN FABRICATING & ENGINEERS 15 Ton Bridge Crane, Multi Directional, M-22032, Pendent Controls, 35' Span, Wright 15 Ton Cable Hoist, Top Running  
 10 Ton Bridge Crane, 35' Span, Wright 10 Ton Cable Hoist, Top Running  
 (4) 3 Ton Bridge Cranes, CM Lode Star 3 Ton Electric Chain Hoist  
 JOHN DEERE Snow Blower, M-828D, TECUMSEH Motor  
 QUINCY Rotary Screw Air Compressor, 14,705 Hrs, S/N-37007QSTHANA33K  
 ZEKS Heat Sink Air Dryer, M-250HSEA400, S/N-128324-1, 460 V, 3-Phase, Digital Controls  
 1/2 Ton Floor Mounted JIB Crane, CM Lode Star Electric Hoist  
 HYDE Oil/Coolant Recycle System, M-HG25013, S/N-W375  
 Large Qty. of Tool Steel, Nitrogen Cyc Die Horses, Die Springs, Shim Stock, Brass & Copper Fittings, Work Benches, Material Carts, Ladders, Parts Cleaners



MITSUBI SURFACE GRINDER



MOORE NO. 3 JIG GRINDER



THERMOLYNE OVEN



MEDINA END GRINDER



(3) MITUTOYO HEIGHTMASTER HEIGHT GAGES



1,000 LB JIB CRANE WITH HOIST



JOHN DEERE SNOW BLOWER



DEMAGNITIZER



ELECTRA ATMOSPHERIC OVEN



BANDING CARTS, PALLET JACKS & HOPPERS



LG QTY OF INSPECTION EQUIPMENT



LG QTY OF METRIC SWIVELS



(3) GARDNER SURFACE GRINDERS